



## Steve Lords Appointed to PCFRC

CFMA is pleased to announce that Steve Lords, CFO of Martin Harris in Las Vegas, NV and past national CFMA Chairman, has been appointed to a 1-year term with the Private Company Financial Reporting Committee (PCFRC). This committee is part of a broad initiative by the FASB and AICPA to improve their current standard-setting process to better meet the financial reporting needs of private companies and users of their financial statements.

The PCFRC is empowered to make formal recommendations to FASB about existing and prospective GAAP pronouncements. The PCFRC committee is made up of four users of private company financial statements, four preparers, and four CPA practitioners. The committee specifically sought a construction industry financial professional from among CFMA's members. The PCFRC will stay abreast of current IASB/FASB deliberations and will make recommendations on issues that impact private companies.

Steve is very excited about his appointment and is committed to bringing the concerns and perspectives of CFMA members "to the table" during the committee's deliberations. Peter Schwartz, CFMA President & CEO commented, "I can't think of a better choice for this committee than Steve Lords. Steve's reputation and knowledge of the profession and industry will serve the committee well, and represents a big step forward for CFMA in assisting with setting those accounting standards the industry lives by. I commend him and wish him well!" Recommendations of the committee can be found at [www.pcfrc.org](http://www.pcfrc.org). For more information, contact [Peter Schwartz](#).

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